LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

**B.Com.** DEGREE EXAMINATION – **CORPORATE SEC.**

FIFTH SEMESTER – NOVEMBER 2012

# BC 5503 - COMMERCIAL LAW

 Date : 06/11/2012 Dept. No. Max. : 100 Marks

 Time : 9:00 - 12:00

**PART – A**

**Answer ALL the questions: (10 X 2 =20)**

**1. What are the essential features of contract of guarantee?**

**2. List out any two duties of bailee.**

**3. Explain the difference between pledge and bailment.**

**4. What is partnership deed?**

**5. Explain i) Minor partner ii) Partner in profits only.**

**6. Define Consumer under Consumer Protection Act.**

**7. Name the Consumer Disputes Redressal Agencies.**

**8. List out the objects of Consumer Protection Act.**

**9. What is VAT?**

**10. Explain the kinds of Guarrantee.**

**PART – B**

**Answer any FIVE questions only: (5 X 8 = 40)**

**11. Explain the modes of discharge of surety.**

 **12. Explain the duties of Bailor.**

**13. Explain the rights and obligations of finder of goods.**

**14. Discuss the effects of non registration of partnership firm.**

**15. Explain the rights of a partner on dissolution of a partnership firm.**

**16. What is difference between contract of indemnity and guarantee?**

 **17. Explain the unfair trade practices under Consumer Protection Act.**

**18. Explain the advantages of tax credit system in VAT.**

**PART – C**

**Answer any TWO questions only: (2 X 20 =40)**

**19. Who is a Surety? Explain the rights of surety and Explain the extent of Surety’s liability.**

 **20. Explain the rights and duties of a partner under the Partnership Act.**

**21. Explain the procedure on admission of complaint relating to goods and services as**

 **per Consumer Protection Act.**

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